

Dear Colleague:

On behalf of the Baltimore-Washington Chapter of the National Association of Securities Professionals (NASP) I extend a warm welcome to our fifth Emerging Manager Forum.

As you know, NASP is a national nonprofit membership-based organization of minority and female professionals in the securities industry. We bring together professionals who have achieved recognition in the industry as broker-dealers, asset managers, public finance consultants, investment bankers, bond counsel, commercial bank underwriters, investors, and plan sponsors.

The organization serves as a resource for its members and others in the industry by: sharing information about the securities markets; functioning as a repository for information regarding current trends; and sponsoring educational seminars and networking opportunities. NASP, including Baltimore - Washington, now has a total of nine chapters across the country. The organization's eight other chapters are based in Atlanta, Boston, Chicago, Detroit, New York, Philadelphia, San Francisco and Southern California.

The goal of our Emerging Manager Forum is to exchange ideas and information to enhance the awareness of our members and to provide the highest quality of fiduciary education. We appreciate your participation in the Forum and thank you for being here to exchange ideas with your peers.

I look forward to working with you in the future as our chapter grows, and I invite you to join us and get involved in our future programs. We strive to meet your professional development needs so that you can better serve the financial needs of your clients.

Sincerely,  
Aileen T. Rappaport  
President



National Association of Securities Professionals  
Baltimore Washington Chapter

September 8, 2011

*Fifth Annual  
Emerging Manager Forum*

*The Minority Business Challenge:  
Defining the Emerging Manager*

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*Pension Fund Update And Overview*

&

*Distinguished Partner  
Awards Luncheon*

*Hilton Baltimore  
401 West Pratt Street  
Baltimore, Maryland*

*Emerging Manager Forum*

*Pension Fund Update & Overview*

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*The Minority Business Challenge:  
Defining the Emerging Manager*

- 9:00 a.m. Conference Registration
- 9:30 a.m. Pension Fund Update & Overview
- Joan Pratt**  
Chair, City of Baltimore ERS
- Joe Adler**  
Trustee, Montgomery County ERS
- Frank Coakley**  
Trustee, Baltimore Fire & Police
- Dean Kenderdine**  
Executive Director  
State of Maryland Retirement & Pension  
System
- 11:00 a.m. Break
- 11:15 a.m. Current Trends, Innovative Strategies and  
Contemporary Thinking for  
Emerging Managers
- Tina Williams**, CIO, CEO  
FIS Group  
Philadelphia, Pennsylvania
- 12:15 p.m. Awards Luncheon

*Fifth Annual*

*Distinguished Partner  
Awards Luncheon*

In honor of

**Victoria Willard**

*Managing Director  
Maryland Retirement & Pension System*

**Michelle Lowery**

*Senior Investment Analyst  
Maryland Retirement & Pension System*

**Joel Hendricks**

*Deputy Chief of Staff  
Office of the Comptroller of Maryland*

*Keynote Speaker*

**Honorable Marlene Davis**

*Alderwoman, City of St. Louis*

Please RSVP by September 5